

Appendix D Proposed revised Strategic Risk Register format

Ref.	Title and Description of risk The risk event, <i>leading to</i> consequence for service/ Aim(s)/ Action(s), <i>resulting in</i> possible outcome(s).	3 A's	Control measures in place	Risk score		Direction of travel	Risk owner / Review frequency	Additional control measures	Additional cost resources required	Adjusted risk score (where relevant)		Timeline to progress
				Impact	Likelihood					Impact	Likelihood	
	Title The risk event, <i>leading to</i> consequence for service/ Aim(s)/Action(s), <i>resulting in</i> possible outcome(s).			Impact	5	↓→↑ () new	Risk owner / Review frequency			Impact		
				Likelihood	5					Likelihood		
				Total						Total		
	Title The risk event, <i>leading to</i> consequence for service/ Aim(s)/Action(s), <i>resulting in</i> possible outcome(s).			Impact	5	↓→↑ () new	Risk owner / Review frequency			Impact		
				Likelihood	5					Likelihood		
				Total						Total		
	Title The risk event, <i>leading to</i> consequence for service/ Aim(s)/Action(s), <i>resulting in</i> possible outcome(s).			Impact	5	↓→↑ () new	Risk owner / Review frequency			Impact		N/a
				Likelihood	5					Likelihood		
				Total						Total		
	Title The risk event, <i>leading to</i> consequence for service/ Aim(s)/Action(s), <i>resulting in</i> possible outcome(s).			Impact	5	↓→↑ () new	Risk owner / Review frequency			Impact		N/a
				Likelihood	5					Likelihood		
				Total						Total		

3 A's (Aims, Approaches, Actions)

Use this column to cross reference risks to:

- (a) the relevant Aims, Approaches and/or Actions adopted by Council on 27 November 2008 with effect from 1 April 2009 (e.g. A. v., or E. ii. 2, etc); and
 (b) the twelve Council Actions for 2010/11 approved by Council on 26 November 2009 (referencing tba).

Impact

- 5 Extreme
 4 High
 3 Medium
 2 Low
 1 Insignificant

Likelihood

- 5 Almost certain
 4 Likely
 3 Possible
 2 Unlikely
 1 Rare

Direction of Travel

- ↓ Priority reduced from last review (give the previous Total score in the brackets)
 → Priority equal to last review
 ↑ Priority increased from last review (give the previous Total score in the brackets)
 new Risk included in the risk register for the first time

- Notes: 1. The "Ref." will be a unique risk reference, retained by the risk throughout the period of its inclusion in the risk register.
 2. The "Total" risk score is obtained by multiplying the Impact score by the Likelihood score.
 3. The "Adjusted risk score" would result from re-evaluation of the Impact and Likelihood taking the additional control measures into account.
 4. The dotted line shows the Council's risk tolerance line.
 5. The "Timeline to progress" is the date (Month Year) by which it is planned that the risk will be mitigated to below the line.